

NU HOU DALA PAA

NEWS FROM THE HAWAII STATE NUMISMATIC ASSOCIATION AND THE HONOLULU COIN CLUB

VOL. 10 NO. 28

MAY 23, 1990

LOOKING BACK AT THE 1989 HSNA SHOW

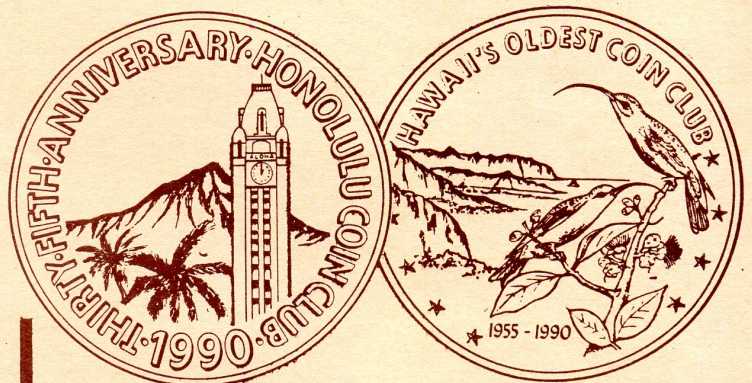
BY M. F. KENDRICK

The 26th annual coin show was held again at the Queen Kapiolani Hotel in November, 1989. The year started out very slowly for me. The dealer commitment response was slow in coming. For a long while, I thought that I would not have all the bourse tables sold. By the end of summer the word was sent out and in a few weeks I had more dealers than tables. The final table to dealer count came out two dealers more than tables but with a cancellation and no show, it came out even. If I had more tables, we would have had more dealers. We did have a problem with the stage in the show room (Akala). Because we could not get it removed, I had to rearrange the tables. We ended up with seventy dealers from all over the mainland and Hawaii. We did not break any attendance records but we did have a good buying crowd. Although we did not have any special events at our show and based on the favorable comments from the dealers we spoke to, we felt that our show was a success.

"Good," "Nice," "Beautiful," "Who is the owner?" "Are they for sale?" These were some of the many good comments on the exhibits on display on the stage. The seven exhibitors were Crane Saito--Captain Cook; W. K. Young--U.S. Currency; Gary Lau--Match Book Covers; Bill Spears--U.S. Currency; James Hart--Shot Heard Around the World; Susanna Hunt (Junior)--HSNA Medals on Kings and Queens; Michelle Dyslin (Junior)--Tokens from Disneyland and the U.S. Thank you for sharing your exhibits with us. Mahalo.

We are hoping that by news time the Bureau of Engraving and Printing will accept our invitation to return to our November show this year. We will make sure that they bring enough material (uncut sheets) for sale and also their outstanding currency display.

Again, we wish to thank all those club members (Juniors also) and dealers who helped to make the show possible and successful. Mahalo.



The HCC 35th Anniversary Medals

The 35th anniversary medal of the Honolulu Coin Club is in the making and hopefully be ready by August 1990. The coins will be struck in 1 oz. .999 fine silver and bronze medal. It will be in 39mm round. The obverse will feature the Honolulu Coin Club logo with palm trees, world famous Diamond Head and the Downtown Aloha Tower and the reverse will show the windward side of the island, with the Koolau Mountain Range in the background. The foreground will feature two rare Hawaiian birds called 'Akialoa on a Hawaiian mountain apple tree. The medals will be placed in a mail envelope cachet cover, with a precancel stamp on May 6, 1990 the day, the first Honolulu Coin Club meeting held in 1955.

GREAT KOKUA FROM SOME OF THE HCC MEMBERS

The Hawaii State Numismatic Association and the Honolulu Coin Club would like to thank all the dedicated workers who help to make the HSNA show held last November a real success. They were these hand full of people who came the day before the show and the day after, setting it up and closing it down, donating their valuable time to help out. A special thanks to Warner Pukini, Irving Kam, Enosito Barbadillo, Wah Kul Young, Alban Sasabuchi, Donald Eguchi, Crane Saito, Gary Lau, Gregory Hunt, Dave Gere, James Hamasaki and his crew, and also our show chairman Marion Kendrick. Thanks to you all. Without your help the HSNA coin show would not have been a real success. You are all very special.

Collectors Helping Collectors

BY HELEN L. CARMODY

ANA Regional Coordinator

Almost two and a half years ago, the need for a strong ANA Representative Program was recognized, and a dramatic reorganization took place. What resulted is the establishment of a strong communications network among collectors, clubs, and the ANA in Colorado Springs. Club Representatives are the heart of the program, relaying the feelings of club members everywhere. Working with them, we have District Delegates whose responsibilities include numerous clubs within their districts.

Region 8 (West) Delegates are Dorothy Baber, Ken Barr, Dave Cieniewicz, Charlie Colver, Stan Griffith, Rick Howsley, Kay and John Lenker, Jack Moore, Walt Ostromecki, Stan Turrini, and Howard Wesely. Why have these people, who certainly are among the "Who's Who" in California and Hawaii numismatics, willingly volunteered their time and abilities despite already heavily committed schedules? From my experience as Regional Coordinator, I have learned that they are truly caring individuals who believe in giving something back to the hobby we all love. In essence, they desire to serve their fellow collectors. I have been blessed with the most sincere numismatists with whom I could ever imagine working. They have done everything I have asked -- and more -- making contributions on a local, regional, national, and even worldwide level.

Our priority -- and most time-consuming -- project to date has been the compilation of a master listing of club meeting data within our region. We have assembled the following pertinent details for each club: name; number of members; months its election and installation of officers take place; amount of yearly dues; day, time, and location of meetings; names of principal officers and addresses for each; and, in most cases, telephone numbers to reach them when an immediate need arises. If you think this information would fill at least a "Red Book," you're nearly right! We have also cross-referenced all these specifics and are able to check an officer's name to learn his club affiliations or a club to know the editor and name of its publication. We have even incorporated coin show particulars and collecting specialties to broaden our data base. All our efforts have included ANA clubs and non-member clubs alike.

Gathering this wealth of information isn't a primary goal; PUBLICIZING it is! We want to alert every collector to the fact that there is a club nearby -- ONE HUNDRED of them in California and Hawaii alone. The two states also have over one tenth of ALL ANA clubs. We are doing our utmost to help existing clubs and promote the formation of new ones. Each month the ANA distributes to its District Delegates the names and addresses of all new members who have expressed interest in being contacted. Clubs are then encouraged to do

recruitment mailings that will, hopefully, result in increased membership on the local level. Instructions and suggestions for creating publicity flyers are available. Colorado Springs personnel will also work with its clubs to do mailings to ANA members in requested zip codes.

The ANA has an extensive range of benefits for its member clubs. Slide programs and video cassettes may be borrowed for club meetings. The ANA Library has 30,00-plus numismatic references as well as research services available. The Correspondence Course is being revised and should be ready by April, 1990. The Museum has traveling exhibits, one of which will be displayed at the ANA Midwinter Convention March 2-4, 1990, in San Diego. Many Museum Souvenir Cards, FIDEM medals, mugs, hats, shirts, etc., may be purchased at a discount for club auctions, door prizes, or fund-raising endeavors. Publications of other coin clubs around the world may be obtained. Brochures on a great number of subjects and Educational Award and Appreciation certificates are available free of charge. Your club's activities may even be featured in the ANA Communique or The Numismatist.

Additionally, if your area is chosen as an ANA seminar site and your members coordinate the seminar, the Education Department awards one seminar scholarship to the participating club. A club may earn a free year's membership by recruiting five new ANA members and two years' membership by recruiting ten. It may also become an ANACS submission center, earning rebates for its treasury.

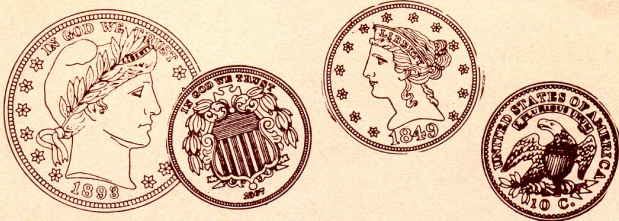
Region 8 has made significant advances and show that numismatics is alive and well in our area. We have distributed collector mailing labels to clubs so that they may reach more numismatists when publicizing local shows. Our suggestions were utilized in improving the manner in which winners of the Annual Club Publications Contest are announced. Last year the first YN from Hawaii was selected to receive a scholarship to the Summer Seminar in Colorado Springs. We have sought the cooperation of all numismatic periodicals to focus on special club events.

Most importantly, we are working toward true harmony in our region, promoting the principles of the hobby rather than the personalities involved. To this end, with the ANA's lending its support to strengthen numismatics at the grassroots level, we have dedicated ourselves to establishing a one-on-one foundation of collectors helping collectors. If we may assist you or your club in any way, please write to me at P. O. Box 302, Huntington Beach, CA 92648.



BIG ISLAND COIN CLUB

Meetings are held on the first Thursday of each month at 7p.m. at the YMCA, 300 Lanikaula Street, in Hilo.



NEWS HIGHLIGHTS FROM THE COIN CLUBS OF HAWAII

BIG ISLAND COIN CLUB

Oct. 89-- The 25th Anniversary Coin show was held at the Fiasco's Restaurant in Hilo on Sunday, Oct. 15, 1989 and was a huge success. Over 400 people attended the show with 14 dealers from Oahu, Kona, and Hilo. The 25th anniversary medals were going fast---less than 25 are available as of this date.

Nov. 89-- The club celebrated its 25th anniversary with a dinner meeting at Fiasco's Restaurant with about 30 people present--including ANA Regional Representative Helen Carmody.

Dec. 89-- A Christmas party was held at this meeting with 26 members and guests present. Good food and door prizes were the order of business.

Jan. 90-- Hildred Murakami presided over the meeting as part of the plan by President, Rick Howsley, to have members of the board chair meetings. "My Most Unusual Coin" was the subject of the Meeting. The newsletter edited by Walt Southward showed a new format done with a new computer and a laser printer.

Feb. 90-- Bob Lau was the fill-in speaker for Doug Ho who was unable to make the meeting. Bob gave a talk on mail-order schemes. B.I.C.C. is working on a major auction planned for May 6, 1990.

HONOLULU COIN CLUB

Oct. 89-- HSNA medals were sold and the HCC announced the striking of a 35th anniversary medal. Over 36 members and guests plus 8 junior members were present. An auction and door prizes followed.

Nov. 89-- Meeting held at Queen Kapiolani Hotel. A no-host cocktail party for the dealers was enjoyed by all.



Setting up the big show.

Christmas party plans were discussed. HSNA show wrap-up given. An auction and door prizes followed. Over 40 members and guests plus 6 juniors were present.

Dec. 89-- The Christmas party was held at Bellows Rec Center and about 90 people were present. Thanks to Rodger Risch, manager of the Club, we had a good time with outstanding service and delicious food. The games were enjoyed by all. Many good prizes were auctioned during the remainder of the evening.

Jan. 90-- Plans for the HSNA minishow, May 12, 1990, were discussed. 35 plus members and 9 juniors members were present. An auction and door prizes followed.

Feb. 90-- Plans for the HSNA minishow were finalized. It is to be held at Kapalama School Cafetorium, Saturday, May 12, 1990. Present were 24 members plus 6 junior members. An auction and door prizes followed.

Mar. 90-- Guest speaker, Bill Murray, spoke to 30 plus members, guests and 6 junior members. A feature writer, he spoke on how he writes articles and stories for major coin publications. An auction and door prizes concluded the meeting.



HAVE FUN!

JOIN A COIN CLUB!!

MEET NEW FRIEND!!

COMMON CENTS AND

Loose CHANGE

BY F. LOO

COIN COLLECTOR

Collecting coins should be enjoyable and may even be profitable. Investing in coins can cause stress and too often results in losses. Why should collecting coins have different consequences than investing in coins? The answer lies in the fact that a collector tends to know more about what is being collected as compared to lack of knowledge by an investor.

Generally, the only reason a coin may be worth more than its face value or the value of its bullion content is because of the added value a collector may be willing to pay. Therefore, to be successful in coin investment, you must understand how a collector thinks. The best way to understand how a collector thinks is to be a collector!

Most beginning collectors, as in any other activity, often make mistakes, when buying coins for their collection. In their early enthusiasm they pay too much for items which they later find could have been bought at a lower price. However, as they continue in their collecting pursuits, they learn to pay for true value. This is where collectors are separated from investors who too often pay more for a coin than a collector would. An investor pays for third-party grading, advertisement and promotion costs, investment "counseling" and portfolio management in addition to the cost of a coin. A collector pays only for the raw coin.

A collector learns to recognize fair value after having searched for items to add to his collection during a necessary learning period. The reader should be aware that fair value is a relative concept. A coin costing \$100 may be fair value to a millionaire, but may be too expensive to a person who is only earning a minimum wage income. However, for the rest of this article, we will assume an average collector who earns an average income, and who is willing to pay fair prices for any coin purchase.

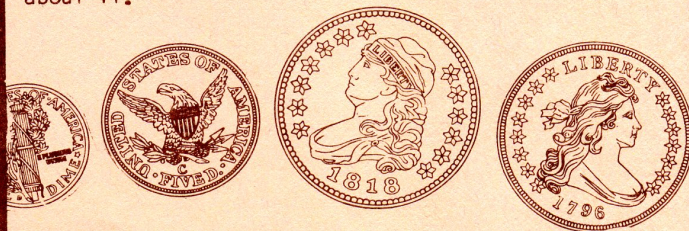
The best way to determine the fairness of the price for a coin is by understanding the effects of supply and demand. Obviously, a great demand for a coin that is available in a very small quantity justifies a proportionate high price. On the other side, if a coin is available in great quantity, and very few collectors want it, then a very low price would be fair.

Most investors are fooled by the concept of supply. Suppose that there is a coin of which only ten (10) exists. This low availability will not result in a high price if there are only five (5) collectors who want to collect it. But a coin of which a thousand may exist could have a very high price if there are two thousand collectors who want it. Only if you are a collector and you know what

other collectors are interested in, are you able to have this knowledge.

The concept of demand is even trickier. Say that at a price of \$100, there may be 1,000 collectors willing and able to pay for a MS-65 1880-S silver dollar. But at a price of \$300, there may be only 200 collectors willing and able to buy that same silver dollar. Finally, at a price of \$500, there may be only 10 collectors willing and able to buy the same MS-65 coin. If there were 100 investors who paid \$500 for that MS-65 coin, and only 10 collectors willing to buy at that level, the result could be 90 unhappy investors. The principle to be learned is that a coin can become so highly priced so as to exceed the collector demand for it, at that level, regardless of the high quality of the coin.

Now go back to the beginning of this article and see if what was said then makes sense now. If you agree, disagree, or don't understand this article, then meet me at a coin club meeting and let's talk about it.



HONOLULU COIN CLUB STATEHOOD DAY COIN SHOW KAPALAMA SCHOOL CAFETORIUM

(ACROSS FROM THE KAMEHAMEHA SHOPPING CENTER)

AUGUST 18, 1990 SATURDAY

9:30 AM - 4:00 PM

AUCTION AT 1 PM

**FREE
ADMISSION**

**DOOR PRIZES • EXHIBITS
COINS • STAMPS
POSTCARDS AND
OTHER
COLLECTABLES**



**FREE
PARKING**



"El-e-pai-o", "El-e-pai-o," the Sweet Sound of the Rain Forest

BY CHARLES MATSUDA

Elepaio, are birds that sometimes can be seen in the lower rain forest and high elevations on the island of Hawaii, Kauai, and Oahu. They make up the sixth wooden token of our endangered wildlife series. Seen by hikers they are recognized by their imitated sounds for which they got their names. "El-e-pai-o," is there whistling call in many loud, clear variations. These birds come in different varieties of colors, light redish brown with black, white, and grays. The male birds have slight black patches under the bill on the throat. The Elepaio are expert flycatcher of insect, which is their main diet.

The chosen plant on the reverse of the wood is the Plumeria, a Tropical American plant adopted to Hawaii. They come in various colors such as light pink, dark red, white, and yellows. Named after a French botanist, named Charles Plumier, they soon became one of the most popular Hawaiian flower leis because they are very common, long lasting, and have a very fine fragrance. The Plumeria tree has a very bluntly stiff forking branch where the flowers appear at the tip of the branches. The milk of the Plumeria is poisonous and belong to the Periwinkle family of plants, the same as the Oleander.

The wooden token will be sold for 25 cent per token, self-address stamp enveloped; address to Honolulu Coin Club, P.O. Box 6063, Honolulu, HI 96818.



Speaking of Juniors



BUSY JUNIORS

BY MICHELLE DYSLIN

This past year the junior club did many exciting things. We made money by selling soda and snacks at the bimonthly meetings. We also made money at the November coin show by going around to the coin dealers, asking them if they wanted to buy soft drinks and coffee. We also asked them if they wanted their display cases cleaned.

Some of our activities were fun. For example, we went bowling at Fort Shafter. We played four games and ate pizza. We always have a Christmas party (get-together). At the Christmas party the juniors went around trying to get people to buy tickets for our raffle. We also did a skit for 2,000 in play money. It was really fun. In February we are having an election for new officers. This year the juniors were very busy.



THE METAL BOX

BY DANIE GARRETT

How I first got started collecting coins. When I was about 13 years old, I lived in El Paso, Texas. It was the worst place I've ever lived. Well any way, I went walking across a field, it started raining so I ran to a big tree in the middle of the field. As I sat under the tree and I looked around under the tree, I saw a little metal box in a hole inside the tree. I hit the bark to get the box but, when I finally got the box loose and out of the hole, I heard and felt something heavy inside it. So I opened it to see what was inside it. As I opened the box I saw a whole bunch of pennies and nickels. I cleaned one off and looked at it real close to see what the date was. The date was 1920 so I picked up the box and ran home. That's how I started collecting coins.



HONOLULU COIN CLUB

The Honolulu Coin Club meets
every second and fourth

Wednesday of each month at

Susannah Wesley Community Center at 1117
Kaili Street, 7:30 p.m. Gregory Hunt, president.

Mailing address: Honolulu Coin Club

P.O. Box 6063

Honolulu, Hawaii, 96818



**ANDY'S
STAMP & COIN SHOP**
U.S. & Foreign Stamp & Coin
550 OLIVE AVE PHONE 622-2088



**ALA MOANA
STAMP & COIN CO; LTD**
ALA MOANA SHOPPING CENTER
PH 947-3711

McCULLY STAMP & COIN
Baseball Card
BID BOARD FOR STAMP
PH 949-8150 939 HAUOLI ST.



ALII COIN AND STAMP
3620 WAIALAE AVE
PH 735-2461



**Hawaiian Islands Stamp and Coin
DON MEDCALF**
(808) 531-6251
1111 Bishop St., Hon., HI 96813
Rare Hawaiiiana



**WINDWARD
COINS**

28 ONEAWA PH 261-1258 KAILUA, OAHU



**CAPTAIN COOK COIN CO
OF HONOLULU, INC.**
Craig Watanabe P.O. Box 29933
Honolulu, HI 96820 Ph 531-2702

NGC Dealer



DOWNTOWN COIN GALLERY
212 MERCHANT ST.
PHONE (808) 533-2188
JAMES KINOSHITA NUMISMATIST

Ken Prag

Ph San Francisco
(415) 566-6400

Old Hawaiian Postcards, Stock & Bonds
P.O. Box 531 Burlingame, Ca 94011

ENCINITAS COIN & JEWELRY

SI & MIKE BASS (1-619-753-2295)

Sterling Silver our specialty

609 1st ST ENCINITAS CA 92024

NEVADA NUMISMATICS, INC.

RARE COINS - GOLD - SILVER

David B. Gere 1209 S. CASINO CTR. BLVD.
LAS VEGAS, NEVADA 89104

H. Altman

Ph 1-206-285-1223

P.O. BOX 19232 QUEEN ANNE STATION
SEATTLE, WASHINGTON 98109

Fine Hawaiiiana bought, sold, traded



HAWAII COLLECTORS GALLERY
Collectibles Baseball Cards, Comics
Trophies Awards Engraving
1056 12th Ave. Hon; Hi, Ph. 732-0670

Wholesale Jewelry
Baseball, Football & Basketball cards
MATTS SPORTCARDS

169 ELM ST EnField, CT. 06082
203-741-2522

(407) 647-8338



TOM McAFEE
PROFESSIONAL NUMISMATIST
TOM'S COINS, INC.

1121 NORTH ORLANDO AVENUE
P.O. BOX 1256
WINTER PARK, FLORIDA 32790



LM541



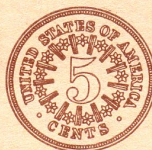
WAIKIKI SHOPPING PLAZA
2250 KALAKAUA AVE 305
HONOLULU, HAWAII 96815
808 923-3372

LOWE'S RARE COINS

Buy & Sell

Baseball, Football & Basketball Cards.,
Coins of China, Japan, Korea

Albert A. Tom P. O. BOX 787
SAN BRUNO, CA 94066



**HART RARE COINS
& COLLECTABLES**
We buy coins & Hawaiiiana
(808) 848-0981